

### Yearend Budget Review 2023-24

<b>Receipts</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>	<b>Explanation of variances over 15%</b>
Precept	£9,583.00	£9,583.00	£0.00	
VAT refund	£150.00	£248.23	£98.23	
Refund electricity St Barnabas 50%	£75.00	£0.00	-£75.00	No refund claimed as the account has been closed and a refund received.
Bank interest	£0.00	£51.18	£51.18	More interest received compared to previous years due to interest rate rise.
West Suffolk Council Locality funding	£0.00	£0.00	£0.00	
Suffolk County Council locality funding	£0.00	£800.00	£800.00	For new recycled plastic bench.
Other receipts	£0.00	£141.99	£141.99	Refund EDF when account closed.
<b>SUB TOTAL</b>	<b>£9,808.00</b>	<b>£10,824.40</b>	<b>£1,016.40</b>	
<b>Payments</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>	
Staff costs as per confidential cashbook				
Clerk's expenses	£120	£143	-£23	New clerk overlapped with previous clerk so expenses were higher.
Phone costs	£25	£21	£4	
Subscriptions	£300	£298	£2	
Internal audit fees	£80	£70	£10	
Insurance	£350	£345	£5	
Village hall rental	£50	£72	-£22	Increase in rental costs
GDPR	£35	£35	£0	
Website	£50	£50	£0	
Stationery	£20	£8	£12	
Clerk and councillor training	£20	£0	£20	
Other admin payments		£293	-£293	New laptop and portable hard drive for the new clerk.
Grass cutting	£700	£720	-£20	Increase by contractor.
Hedge cutting	£90	£100	-£10	Increase by contractor.
Defibrillator maintenance	£50	£0	£50	Balance to be carried over to reserves.
Other payments	£200	£2,308	-£2,108	Speed sign 50% £660.07, donation to SARS £50, new circular bench £1,498, RBL donation £50, Voluntary Network donation £50

Electricity St Barnabas	£150	£46	£104	Change in monthly DD.
Ousden Village Hall	£2,800	£2,800	£0	
Playing field insurance	£400	£300	£100	
Village project	£100	£0	£100	Balance to be carried over to reserves.
Election costs	£250	£82	£168	Balance to be carried over to reserves.
Maintenance of fixed assets	£200	£0	£200	Balance to be carried over to reserves.
<b>SUB TOTAL</b>	<b>£9,643</b>	<b>£11,601</b>	<b>-£1,958</b>	