

Ousden Parish Council Report to accompany 2023/24 budget

Current reserves

Reserve	Opening Balance	Transfers	Spend	Receipts	Current Balance
Earmarked					
Election costs	£700.00	£50.00			£750.00
Emptying of bins	£225.00				£225.00
Defibrillator maintenance	£89.00	£50.00			£139.00
Clerk and councillor training	£75.00	£35.00			£110.00
Maintenance of fixed assets					£0.00
Village project	£250.00	£100.00			£350.00
Total	£1,339.00	£235.00			£1,574.00
TOTAL EARMARKED RESERVE	£1,339.00	£235.00			£1,574.00
GENERAL FUND					£5,531.29
TOTAL FUNDS					£7,105.29

Things to consider:

- With inflation rising and costs increasing we need to maintain a good general reserve and ideally we need to be increasing it.
 - West Suffolk Council has quoted the following cost for the 2023 elections:
 - Uncontested election: approximately £100.
 - Contested election with district council elections uncontested £2,000 - £3,000
 - Contested election with district council elections also contested £1,500 - £2,000
- We have £750 put aside for election costs. If we have a contested election any shortfall would have to be covered out of our reserve.